



# AGENDA ITEM

October 21, 2008 City Council Meeting

**Approved for Submittal By:**

City Manager

Handwritten signature of Scott Morgan in black ink.

**To Be Presented By:**

Dana Shigley

Handwritten signature of Dana Shigley in black ink.

To: Honorable Mayor and Members of the Anderson City Council

Through: Scott Morgan, City Manager  
Telephone 378-6646

From: Dana Shigley, Assistant City Manager  
Telephone 378-6670

Date: October 21, 2008

## SUBJECT

Amend 2007/2008 Adopted Budget

## RECOMMENDATION

The Assistant City Manager recommends that the City Council:

Adopt a Resolution Amending the 2007/2008 Adopted Budget

## BACKGROUND

The Finance Department is nearing completion of the accounting entries and other transactions needed to prepare for our annual audit and closure of the 2007/2008 fiscal year. As customary for this time of year, we have reviewed the budget and found a few line items that require adjustment. These items are listed on the attachment to the resolution.

## ATTACHMENTS

Resolution Amending the 2007/2008 Adopted Budget

Resolution No. 08-\_\_

**A Resolution of the City Council of the City of Anderson  
Amending the 2007/2008 Fiscal Year Budget**

**WHEREAS**, the City Council of the City of Anderson has reviewed a request to amend the 2007/2008 fiscal year budget to make closing adjustments for several funds; and

**WHEREAS**, the City Council agrees that the changes are needed and now wishes to amend the budget for the 2007/2008 fiscal year.

**NOW, THEREFORE, BE IT HEREBY RESOLVED** that the City Council of the City of Anderson, amends the 2007/2008 fiscal year budget as identified in attachment A to this resolution.

PASSED AND ADOPTED by the City Council of the City of Anderson this 21st day of October, 2008, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Butch Schaefer, Mayor

ATTEST:

\_\_\_\_\_  
Scott Morgan, City Clerk

## 2007/2008 Budget Cleanup Amendment

Account	Current Budget		Change	New Budget		Reason for Change
	Budget			Budget		
106-4145-5721-010	61,000		11,000	72,000		Unanticipated increases in street light energy costs; funded by gas tax
122-5395-5650-001	-		5,000	5,000		Reduce loan amount to Outdoor Creations per loan agreement
321-4017-5570-032	299,576		126,000	425,576		Close out Teen Center construction fund; all costs paid by grant and/or loan funds
321-4910	703,569		296,431	1,000,000		Increase revenue budget for iBank loan to actual amount of loan
322-6152-5725-029	-		7,300	7,300		Engineering costs for project moved forward from 08/09 budget
447-5155-5400	-		396,000	396,000		Costs of issuance for new bonds and debt service reserve funds held by trustee
772-4017-5730	-		35,000	35,000		Purchase chairs for Council Chambers ahead of 08/09 where budgeted; emergency purchase of new condenser for City Hall HVAC (funded by facilities charges to user departments)