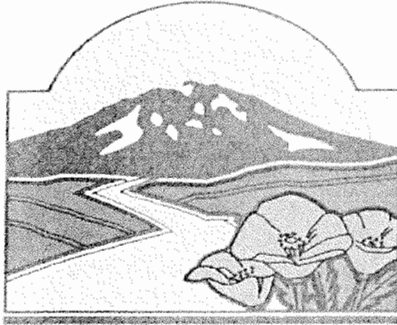


ARA AGENDA ITEM

May 5, 2009 Anderson Redevelopment Agency Meeting



Approved for Submittal By:

Dana Shigley

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To Be Presented By:

Dana Shigley

Handwritten signature of Dana Shigley in cursive.

To: Honorable Chairman and members of the Agency Board of Directors
From: Dana Shigley, Executive Director
Telephone 378-6670
Date: May 5, 2009

SUBJECT

Amend Redevelopment Agency Capital Improvement Budgets

RECOMMENDATION

The Executive Director recommends that the Agency Board:

Adopt a resolution increasing the Redevelopment Agency capital improvement budget.

FISCAL IMPACT

This resolution increases budget appropriations for the 2008/2009 fiscal year by \$1,488,000. The proposed projects will be funded with Redevelopment Agency Tax Increment bond proceeds.

DISCUSSION and BACKGROUND

The City Council and Agency Board considered several items on tonight's agenda, as well as on previous agendas, that require budget appropriations for the Redevelopment Agency. These include:

*Demolition of the former City Grill building on North Street, as well as improvements to the parking areas (\$100,000).

*Construction of improvements to East Center Street between Howard and North Streets (\$1,131,000).

*Engineering, environmental analysis, and preparation of plans and specifications for a bike lane along Highway 273 (\$157,000).

*Reconstruction of the Fire District parking lot and improvements to City Hall parking lot (\$100,000).

The attached resolution amends the adopted 2008/2009 budget to provide appropriations for these projects.

ATTACHMENTS

1. Resolution amending the 2008/2009 Redevelopment Agency budget appropriations.

RESOLUTION NO. ARA 09-_____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE REDEVELOPMENT AGENCY OF THE CITY OF ANDERSON AMENDING 2008/2009 FISCAL YEAR BUDGET APPROPRIATIONS

WHEREAS, the Redevelopment Agency of the City of Anderson (the "Agency") has reviewed and approved implementation of several important projects to eliminate blight and facilitate development in the project area; and

WHEREAS, the Agency, in order to facilitate the completion of these projects, desires to use the proceeds of tax increment bonds to finance these projects; and

WHEREAS, this Governing Board of the Agency now wishes to amend the 2008/2009 fiscal year budget to provide the necessary budget appropriations.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Redevelopment Agency of the City of Anderson amends the 2008/2009 fiscal year budget as follows:

Account		Current Budget	Change	New Budget
447-5155-5729.019	Bike Lane along Highway 273	\$0	\$157,000	\$157,000
447-5155-5729.018	Demolition – North & Oak	\$0	\$100,000	\$100,000
447-5155-5729.020	Fire District Parking Lot	\$0	\$100,000	\$100,000
447-5155-5729.016	DDB Improvements East Center – Howard to North	\$0	\$1,131,000	\$1,131,000

PASSED AND ADOPTED at a regular meeting of the Redevelopment Agency of the City of Anderson held on this 5th day of May, 2009, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Butch Schaefer, Chairman

ATTEST:

Scott Morgan, Secretary