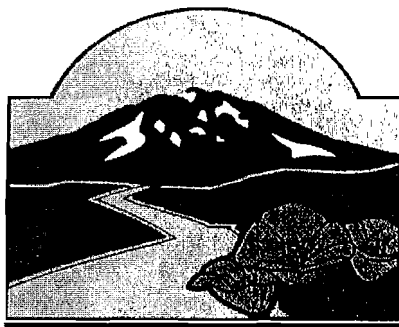


CITY OF  
ANDERSON



# AGENDA ITEM

August 18, 2009 City Council Meeting

Approved for Submittal By:

City Manager

*Dana Shigley*

To Be Presented By:

Dana Shigley :

*Dana Shigley*

To: Honorable Mayor and Members of the Anderson City Council

From: Dana Shigley, Acting City Manager  
Telephone 378-6646

Date: August 18, 2009

## SUBJECT

Quarterly Treasurer's Report on City Investments

## RECOMMENDATION

The Acting City Manager recommends that the City Council receive and file the quarterly treasurer's report for the fiscal quarter ended June 30, 2009.

## DISCUSSION and BACKGROUND

State law requires the City Treasurer to report every fiscal quarter to the City Council about the city's investments. The attached report includes complete information about the city treasury and certifies that the city's investments are in accordance with state law and the Council's adopted investment policy.

## ATTACHMENTS

Quarterly Treasurer's Report and Certification for the fiscal quarter ended June 30, 2009.

**City of Anderson**  
**Quarterly Certification of Compliance with Investment Policy**  
Quarter Ended June 30, 2009

**A. Section 8.1 of the City's Investment Policy restricts the amount of pooled funds which may be invested in certain types of investments. These types of investments and a statement of compliance are below.**

<u>Investment Type</u>	<u>Maximum investment</u>	<u>Current Investment</u>	<u>Percent of Total</u>	<u>Below Maximum?</u>
Banker's Acceptances	15% of Total Portfolio	\$0	0.00%	Yes
Certificates of Deposit	30% of Total Portfolio	\$1,015,325	10.08%	Yes
Prime Commercial Paper	15% of Total Portfolio	\$0	0.00%	Yes
Medium-term Corporate Notes	15% of Total Portfolio	\$0	0.00%	Yes

**B. Section 13.1 of the City's Investment Policy restricts the overall maturities of pooled investments. These restrictions and a statement of compliance are below.**

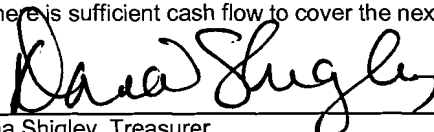
<u>Maturity</u>	<u>Investment Restriction</u>	<u>Current Investment</u>	<u>Percent of Total</u>	<u>Limit Met?</u>
Within One Year	50% of Total - Minimum	\$10,077,363	100.00%	Yes
Between Three and Five Years	25% of Total - Maximum	\$0	0.00%	Yes
Over Five Years	None Allowed	\$0	0.00%	Yes

**C. Section 13.1 of the City's Investment Policy provides that the average investment maturity must be less than three years.**

Weighted Average Days to Maturity of Treasurer's Pool:	7
Restriction Met?:	Yes

I hereby certify that as of June 30, 2009 the investment of the City of Anderson comply in all respects with the requirements of the California Government Code and the City's current Investment Policy and that there is sufficient cash flow to cover the next six months expenditures.

Certified by:

  
\_\_\_\_\_  
Dana Shigley, Treasurer

**City of Anderson**  
**Quarterly Report on the Treasurer's Investment Pool**  
Quarter Ended June 30, 2009

	Issuer	Yield to Maturity	Rate	Days to Maturity	Par Value	Book Value	Market Value	Credit Rating (Notes)	Percent of Total Investments
Checking and Passbook accounts									
Primary Checking	North Valley Bank	na	na	na	628,602	628,602	628,602	na	
Payroll Checking	North Valley Bank	na	na	na	1,000	1,000	1,000	na	
Passbook Savings	North Valley Bank	na	0.35%	na	33,054	33,054	33,054	na	
REDIP Reserve Acct	North Valley Bank	na	0.35%	na	21,044	21,044	21,044	na	
Subtotal					683,700	683,700	683,700		6.78%
Certificates of Deposit									
Certificate of Deposit			1.94%	55 day average	1,015,325	1,015,325	1,015,325		10.08%
Local Agency Investment Fund									
Local Agency Investment Fund	na	na	1.91%	1	8,377,488	8,377,488	8,377,488	na	83.13%
Petty Cash									
Petty Cash	na	na	na	na	850	850	850	na	0.01%
Total Funds Held by the City of Anderson on June 30, 2009					10,077,363	10,077,363	10,077,363		100.00%
Total Funds Held by the City of Anderson on March 31, 2009					9,454,879	9,454,879	9,454,879		
					622,484	622,484	622,484		
Weighted Average Yields			1.79%						
Weighted Average Days to Maturity				7					
Percent Maturing within One Year				100.00%					
Percent Maturing between One and Three Years				0.00%					
Percent Maturing between Three and Five Years				0.00%					

**City of Anderson**  
**Quarterly Report on Funds Held Outside the Treasurer's Pool**  
Quarter Ended June 30, 2009

Issuer	Yield to Maturity	Rate	Maturity Date	Par Value	Book Value	Market Value	
Superior California Economic Development District Checking Account	North Valley Bank	na	0.45%	na	13,154	13,154	13,154
Amerinational Community Services Group		na	na	na	333	333	333
Funds Held by Trustee (US Bank) for Redevelopment Agency (2005)		0.15%	na	na	179,619	179,619	179,619
Funds Held by Trustee (US Bank) for Redevelopment Agency (2008)		0.15%	na	na	631,867	631,867	631,867
Funds Held by Trustee (Union Bank) for Wastewater Bonds		0.22%	na	na	1,454,603	1,454,603	1,454,603
ICMA Retirement Corporation Employee Directed Investments		na	na	na	1,258,413	1,258,413	1,258,413
Total Funds Held by the Outside the Treasurer's Investment Pool on June 30, 2009				3,537,989	3,537,989	3,537,989	
Total Funds Held by the Outside the Treasurer's Investment Pool on March 31, 2009				3,614,894	3,614,894	3,614,894	
Difference				(76,905)	(76,905)	(76,905)	